

RZ0847

WISAMERICA MANAGEMENT CO. LTD

|  |                |                 |               |
|--|----------------|-----------------|---------------|
| CLIENT'S REF                             |                | C.S.A.          |               |
| RETROS.                                  |                | CLOSE AUTO/FROM |               |
| NO. OF SLIPS                             | ORDER          | %               | TOTAL WRITTEN |
| 2  | 00             |                 |               |
| BROKER                                   | DATE TO OFFICE | C/N DATE        |               |
| RES/K                                    | 20/3/78        |                 |               |
| STATISTICS                               |                |                 |               |
| RENEWAL OF                               |                | ING AD/EXPIRY   | RENEWED BY    |
| 3/55                                     |                |                 |               |
| ACRMT NOS & DATE                         |                |                 |               |
|  |                |                 |               |
|  |                |                 |               |
|  |                |                 |               |
|  |                |                 |               |
|  |                |                 |               |
| MIGRO                                    |                |                 |               |
| LPSO AUTHORIZATION AND ACCOUNTING STAMPS |                |                 |               |
| SEP 1979                                 |                |                 |               |
| LPSO AUTHORIZATION AND ACCOUNTING STAMPS |                |                 |               |
| J W                                      |                |                 |               |

|                             |                       |                      |                 |          |
|-----------------------------|-----------------------|----------------------|-----------------|----------|
| REGISTRATION                |                       | V.A.T.               | T.O.C. TRIBUNAL |          |
| D.T.I. CODE                 | REGISTRATION CATEGORY |                      | YEAR            | MONTH    |
| 8                           |                       |                      | 78              | 2        |
| REASSD/ACCOUNT              |                       |                      | ADJUSTABLE      |          |
| Unionamerica Management Ltd |                       |                      | YES             | NO       |
| COUNTRY OF ORIGIN           |                       | MARINE               | NON-MARINE      | AVIATION |
| UK                          |                       |                      | F800<br>A 201   |          |
| USB/NUS/US                  |                       |                      |                 |          |
| CURRENCY                    | SIGNED LINE           | GROSS PREMIUM        |                 |          |
| TOTAL                       | 100%                  | £ 6710 / US\$ 51,000 |                 |          |
| LLOYD'S                     | 3.93%                 | 263.70 / 2004.30     |                 |          |
| TEU PSAC                    | 46.62%                | S.F.<br>ATTACHED     |                 |          |
| COMPANIES                   | 49.45%                |                      |                 |          |

XL 12.18  
3  
11.07

84.92

SIGNED  
LINE

REINSURED

Unionamerica Insurance Co. Ltd. &/or  
Continental Insurance Co. of New York underwritt  
Management Co. Ltd.

PERIOD

12 months at 1st March, 1978, Losses occurring d

TYPE

Excess Loss Reinsurance

CLASS

To indemnify the Reinsured for all losses of wha  
in respect of business written into the Reinsure  
Account.

TERRITORIAL SCOPE

Wheresoever arising.

LIMIT

£62,500 or US. or C\$125,000 each & every loss  
IN EXCESS OF AN ULTIMATE NETT LOSS OF  
£62,500 or US. or C\$125,000 each & every loss.

REINSTATEMENT

Two full reinstatements, the first at 50% additi  
the second at 100% additional premium.

PREMIUM

£ 6.710 plus US\$ 51.000 in f  
in four equal instalments in account in advance.

DEDUCTIONS

10% Reinstatement 5%

GENERAL CONDITIONS

Ultimate Nett Loss Clause (amended to allow Reins  
benefit of underlying recoveries on other Excess  
Losses Discovered or Claims Made Clause.  
Definition of each & every loss.  
Currency Conversion Clause.  
Aggregate Extension Clause, in respect of Liabil:  
Indemnity business only.  
Standard Run Off Clause, No. 1, risks written by

Excluding Atomic Energy Pool Slips & similar bus  
Underwriters undertake not to reinsure.  
Nuclear Incident Exclusion Clauses, Reinsurance,  
to American Co-reinsurers (if any).

Non-Marine London Market War Exclusion Clause (1)

Excluding:

Life business, other than Accidental Death or Di  
Financial Guarantee & Insolvency.

HEREON

WRITTEN LINES PERCENTAGES OF 100%  
PART

SIGNED LINES PERCENTAGES OF 100%  
PART

PSO/ILU authorized to accept Premium/Adjustments without prior agreement of U/RS.  
Signing slips T.B.A. by L/U only.  
Authorization Clause (within 21 days entered herein by all Co-ins) subscribing to C.C.S.A. 1980

ED

SIGNED  
LINE

Canadian Dollar Claims shall be payable b  
in United States Dollars, the Broker buyi  
and collecting the United States Dollar e

WORDING

As expiring as far as applicable, to be a  
Underwriter only.

INFORMATION

Letter from Reinsured regarding Ocean Mar

7.3%

17 1/2% EXCESS

|       |      |   |   |   |   |   |   |   |   |   |
|-------|------|---|---|---|---|---|---|---|---|---|
| 1     | 7    | 8 | 1 | 5 | 5 | 0 | 3 | 6 |   |   |
| 7     | 8    | 7 | 5 | 0 | 0 | 1 | 3 | 0 | 1 | 0 |
| 9     | 9    | 8 | A | 0 | 0 | E | A | 2 | 1 | 8 |
| E0302 | PSAC |   |   |   |   |   |   |   |   |   |

9.82%

HOM

178.4

14.72%

150

18% SOVEREIGN  
33% TOKIO (U.K.)  
22% TAISHO (U.K.)  
7% STOREBRAND (U.K.)  
6% ALLIANZ INTERNATIONAL  
5% ATLANTIC MUTUAL  
4% LOMBARD  
5% BIMEH IRAN (U.K.)  
SOVEREIGN "B" A/c.

|                              |      |      |
|------------------------------|------|------|
| PER W. F. (U/WTG. MAN.) LTD. |      | WFUM |
| A137678                      |      |      |
| S0172                        | PSAC |      |

3.93%

4.91%

4/7  
52 NORTH  
4670

14.72%

150

ALLIANZ FINANCE COMPANY

|             |      |
|-------------|------|
| 86955X2010A |      |
| H8005       | PSAC |

34.72% reinsurers

as far as applicable, to be agreed by leading only.

Reinsured regarding Ocean Marine business.

7/78  
|  
|  
|

HOME 40000  
PROPERTY  
R/S/2/8

9.82%

to: 789235020091

4/6/78  
K2  
A  
U  
A/c.  
FUM

3.93%

A/ 787CL140.

4.91%

5/ NORTH ATLANTIC INSURANCE COMPANY LIMITED  
46000 312943

ANY  
10A  
5/

34.72% Reinsurers As Per Part B Slip

K 40 84 /

KEA 25699/750

|   |                       |                       |                                     |       |
|---|-----------------------|-----------------------|-------------------------------------|-------|
| REGISTRATION  |                       | VAT                   | TQC TRIBUNAL                        |       |
| D.T.I. CODE   | REGISTRATION CATEGORY |                       | YEAR                                | MONTH |
| 8   |                       |                       | 78                                  | 25    |
| ASSURED/ACCOUNT   |                       |                       | ADJUST. SCHEME                      |       |
| Union America Management Brokers  |                       |                       | <input checked="" type="checkbox"/> | NO    |
| COUNTRY OF ORIGIN   | MARINE                | NON-MARINE            | AVIATION                            |       |
| UK  |                       | F                     |                                     |       |
| USB / NUS / US  | OVERSEAS BROKER       |                       |                                     |       |
| CURRENCY  | SIGNED LINE           | GROSS PREMIUM         |                                     |       |
| TOTAL   | 100%                  | £ 5368 / USA 40,800   |                                     |       |
| LOYD'S  | 3.93%                 |                       |                                     |       |
| PSAC  | 46.62%                | SEE ATTACHED LPO 2063 |                                     |       |
| COMPANIES   | 49.45%                |                       |                                     |       |
| <div data-bbox="203 1270 787 1501" data-label="Text"> <p>25301 * 31 MAY 1978</p> <p>103308 * 31 MAY 1978</p> </div> |                       |                       |                                     |       |
| L.P.S.O   | MS                    |                       |                                     |       |
| EAU SCHEME NO.  |                       | BROKERS COVER NO.     |                                     |       |

05 65  
Ⓟ Ⓟ

|                  |       | ING. WAR    | WAR ONLY |
|------------------|-------|-------------|----------|
| TOTAL            | 100%  | 1342        |          |
| LLOYD'S          | 3-93% | 52.74       |          |
| ILU              |       |             |          |
| COMPANIES        |       |             |          |
| RATE OF EXCHANGE |       | STG. EQUIV. |          |

L.P.S.O. No. AND DATE  
**65309 \* 31 MAY 1978**

LINES, SYNDS. ETC., AS SLIP ATTACHED

as  
 (C)

| CURRENCY         | SIGNED LINE | GROSS PREMIUM |          |
|------------------|-------------|---------------|----------|
|                  |             | ING. WAR      | WAR ONLY |
| US\$             |             |               |          |
| TOTAL            | 100%        | US\$ 10,200   |          |
| LLOYD'S          | 3-93%       | US\$ 400.86   |          |
| ILU              |             |               |          |
| COMPANIES        |             |               |          |
| RATE OF EXCHANGE |             | STG. EQUIV.   |          |

(1.6.71)  
 L.P.O. 208

L.P.S.O. No. AND DATE  
**65309 \* 31 MAY 1978**

LINES, SYNDS. ETC., AS SLIP ATTACHED

6

|                           |                       |                         |               |         |
|---------------------------|-----------------------|-------------------------|---------------|---------|
| REGISTRATION              |                       | VAT                     | TRIBUNAL      |         |
| D.T.I. CODE               | REGISTRATION CATEGORY |                         | YEAR          | MON     |
| 8                         |                       |                         | 78            | 2       |
| ASSURED/ACCOUNT           |                       |                         | ADJUST. SCHEM |         |
| Unnamerica Management Ltd |                       |                         | ✓             | NC      |
| COUNTRY OF ORIGIN         |                       | MARINE                  | NON-MARINE    | AVIATIO |
| U.K.                      |                       |                         | A             |         |
| USB / NUS / US            |                       | OVERSEAS BROKER         |               |         |
| CURRENCY                  | SIGNED LINE           | GROSS PREMIUM           |               |         |
| TOTAL                     | 100%                  | 71342 / US\$ 10,20      |               |         |
| LLOYD'S                   | 3.93%                 |                         |               |         |
| SAE                       | 46.62%                | SEE ATTACHMENT LPO 2004 |               |         |
| COMPANIES                 | 49.45%                |                         |               |         |

25302 \* 31 MAY 1978 ✓  
 S & A  
 65309 \* 31 MAY 1978

L.P.S.O.  
 M.S.

OS 65  
 (6) (7)

(22.4.74)  
 L.P.O.: 301A

BUREAU SCHEME NO.

BROKERS COVER NO.



| CURRENCY         | SIGNED LINE | GROSS PREMIUM |             |
|------------------|-------------|---------------|-------------|
|                  |             | INC. WAR      | WAR ONLY    |
| £                |             |               |             |
| TOTAL            | 100%        | 5368          |             |
| LLOYD'S          | 3.93%       | 210.96        |             |
| ILU              |             |               |             |
| COMPANIES        |             |               | L.P.S.<br>M |
| RATE OF EXCHANGE |             | STG. EQUIV.   |             |

L.P.S. 25301 \* 31 MAY 1978

LINES, SYNDS. ETC., AS SLIP ATTACHED

OS  
⑨

| CURRENCY         | SIGNED LINE | GROSS PREMIUM |          |
|------------------|-------------|---------------|----------|
|                  |             | INC. WAR      | WAR ONLY |
| US\$             |             |               |          |
| TOTAL            | 100%        | 40800         |          |
| LLOYD'S          | 3.93%       | 1603.44       |          |
| ILU              |             |               |          |
| COMPANIES        |             |               | L        |
| RATE OF EXCHANGE |             | STG. EQUIV.   |          |

(1.6.71)  
L.P.O. 208

L.P.S.O. No. AND DATE 65308 \* 31 MAY 1978

LINES, SYNDS. ETC., AS SLIP ATTACHED

Attaching to, and forming part of Policy No. R.40847

C/A

This reinsurance is to cover the liability of the Unionamerica Insurance Co. Ltd. and/or the Continental Insurance Co. of New York underwritten for by the Unionamerica Management Co. Ltd. (hereinafter called "the Reinsured") for all losses howsoever and wheresoever arising under all policies and/or contracts of Reinsurance written into their L.M.X. Account, subject however to the following terms and conditions:

INSURING CLAUSE

This reinsurance is only to pay the excess of an Ultimate Nett Loss to the Reinsured of £62,500 or US. or C\$125,000 each and every loss with a limit of liability to the Reinsurers of £62,500 or US. or C\$125,000 each and every loss.

PERIOD

This reinsurance covers all losses as herein defined occurring during the period commencing with the 1st March, 1978 and ending with the 28th February, 1979, both days inclusive, Local Standard Time at the place where the loss occurs.

In the event of the Reinsured ceasing underwriting it is agreed to indemnify the Reinsured for losses occurring during the period of 12 months from the expiry date hereof in respect of policies &/or contracts &/or covers written on or prior to such expiry date at an additional premium to be agreed, but not exceeding 50% of the premium hereunder subject to satisfactory record; in the event of this reinsurance not being renewed for any other reason then at an additional premium to be agreed.

This reinsurance may be extended for such further periods of "run off" if required by the Reinsured at premium to be agreed, it being understood and agreed that each annual period shall be deemed a separate reinsurance.

It is understood and agreed that the Reinsured must elect to accept the "run off" provision before the effective date if such "run off" is required.

EXTENSION OF PROTECTION CLAUSE

If this reinsurance should expire whilst a loss and/or occurrence and/or catastrophe and/or disaster and/or calamity and/or series of losses and/or occurrences and/or catastrophes and/or disasters and/or calamities arising out of one event is in progress, it is agreed that subject to the other conditions of this reinsurance, the Reinsurers shall pay their proportion of the entire loss or damage, provided that the loss and/or occurrence and/or catastrophe and/or disaster and/or calamity and/or series of losses and/or occurrences and/or catastrophes and/or disasters and/or calamities arising out of one event commenced before the time of expiration of this reinsurance.

LOSSES DISCOVERED OR CLAIMS MADE CLAUSE

It is understood and agreed that as regards losses arising under policies and/or contracts covering on a "losses discovered" or "claims made" basis, that is to say, policies and/or contracts in which the date of discovery of the loss or the date when the claim is made determines under which policy or contract the loss is collectible, such losses are covered hereunder irrespective of the date on which the loss occurs provided that the date of the discovery of the loss, in respect of policies and/or contracts on a "losses discovered" basis or the date the claim is made, in respect of policies and/or contracts on a "claims made" basis, falls within the period of this reinsurance.

For the purpose of the foregoing the date of the first discovery of a loss occurrence or the date a claim is first made, shall be the date applicable to the entire loss and the Reinsurers shall be liable for their proportion of the entire loss irrespective of the expiry date of this reinsurance provided that such date falls within the period of this reinsurance.

ULTIMATE NETT LOSS CLAUSE

The term "Ultimate Nett Loss" shall mean the sum actually paid by the Reinsured in settlement of losses or liability after making deductions for all recoveries, all salvages and all claims upon other reinsurances, whether collected or not, and shall include all adjustment expenses arising from the settlement of claims other than the salaries of employees and the office expenses of the Reinsured. All salvages, recoveries or payments recovered or received subsequent to a loss settlement under this reinsurance shall be applied as if recovered or received prior to the aforesaid settlement and all necessary adjustments shall be made by the parties hereto. Provided always that nothing in this clause shall be construed to mean that losses under this reinsurance are not recoverable until the Reinsured's Ultimate Nett Loss has been ascertained. It is understood and agreed that where the Reinsured have in effect other Excess of Loss Contract(s) underlying recoveries thereunder shall inure to their sole benefit and shall not be taken into account when calculating the Ultimate Nett Loss hereunder.

DEFINITION OF "EACH AND EVERY LOSS"

For the purpose of this reinsurance the term "each and every loss" shall be understood to mean each and every loss and/or occurrence and/or catastrophe and/or disaster and/or calamity and/or series of losses and/or occurrences and/or catastrophes and/or disasters and/or calamities arising out of one event.

PREMIUM CLAUSE

The premium for this reinsurance shall be £6,710 plus US\$51,000 in full, payable in four equal quarterly instalments in advance.

CURRENCY CONVERSION CLAUSE

(i) Not to apply to United States or Canadian Dollars

Losses, if any, arising on policies &/or contracts underwritten by the Reinsured in currencies other than the above shall be converted into Sterling at the rate of exchange ruling in London on the date of the settlement of the original loss.

(ii) Losses involving payment in both United States Dollars &/or Canadian Dollars and Sterling

In the event of the Reinsured becoming involved in a loss requiring payment in Sterling and United States Dollars and/or Canadian Dollars, the excess and indemnity hereunder shall be apportioned in the proportion that the amount of each currency bears to the total amount of the loss sustained by the Reinsured. For the purpose of calculating the excess & indemnity hereunder the amounts involved shall be reduced to a common currency using the same ratio as established in the Insuring Clause.

REINSTATEMENT CLAUSE

In the event of loss or losses occurring under this reinsurance, it is hereby mutually agreed to reinstate this reinsurance to its full amount as set out in the Insuring Clause from the time of the occurrence of such loss or losses until expiry of this reinsurance but nevertheless the Reinsurers shall never be liable for more than £62,500 or US. or C\$125,000 in respect of each and every loss nor for more than £187,500 or US. or C\$375,000 in all.

In respect of the first loss or losses aggregating to £62,500 or US. or C\$125,000 reinstated hereunder an additional premium of £3,355 plus US\$25,500 shall be payable.

In respect of the next loss or losses aggregating to £62,500 or US. or C\$125,000 reinstated hereunder an additional premium of £6,710 plus US\$51,000 shall be payable.

The foregoing premiums each being in respect of a Total Loss, lesser amounts being calculated in proportion. Such additional premium shall be paid by the Reinsured, when any loss or losses arising hereunder are settled, in the same currency or currencies in which the loss is paid. For the purpose of this calculation the aforementioned premium shall be converted to the currency involved by using the mean rates of exchange ruling in London on the date of inception of this reinsurance.

Losses hereunder shall be considered in date order of their occurrence but this shall not preclude the Reinsured from making provisional collections in respect of claims which may ultimately not be recoverable hereon.

In the event of the "run off" extension provided for herein being invoked it is hereby understood and agreed that the terms of this Reinstatement Clause shall apply separately to each annual "run off" extension except that the premium payable to reinstate shall be calculated on the same proportions of the premium paid for the "run off" extension.

NUCLEAR INCIDENT EXCLUSION CLAUSE

(i) Applicable to American Reinsurers only

(a) Other than U.S.A. and Canadian business.

This reinsurance does not cover any loss or liability accruing to the Reinsured as members of or subscribers to any association of Insurers or Reinsurers formed for the purpose of covering nuclear energy risks or as direct or indirect reinsurers of any such member, subscriber or association or any placings of a similar nature which are effected on the basis of Underwriters accepting nett absolutely lines and undertaking not to reinsure.

(b) U.S.A. and Canadian business.

It is understood and agreed that the "Nuclear Incident Exclusion Clauses - Liability Reinsurance, Physical Damage Reinsurance and Boiler and Machinery Reinsurance" as attached hereto shall be deemed to form an integral part hereof.

(ii) Applicable to all other Reinsurers

This reinsurance does not cover any loss or liability accruing to the Reinsured as members of or subscribers to any association of Insurers or Reinsurers formed for the purpose of covering nuclear energy risks or as direct or indirect reinsurers of any such member, subscriber or association or any placings of a similar nature which are effected on the basis of Underwriters accepting nett absolutely lines and undertaking not to reinsure.

#### EXCLUSIONS

This reinsurance does not cover:

Financial Guarantee or Insolvency.

Life business other than Accidental Death & Dismemberment.

loss or damage directly or indirectly occasioned by, happening through or in consequence of War, Invasion, Acts of Foreign Enemies, Hostilities (whether war be declared or not), Civil War, Rebellion, Revolution, Insurrection, Military or Usurped Power, or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority, but this exclusion shall not apply to business written in accordance with the Market War & Civil War Risks Exclusion Agreement nor to business outside the scope of such Agreement.

AGGREGATE EXTENSION CLAUSE (applicable to Liability & Professional Indemnity business only).

As regards liability incurred by the Reinsured for losses on risks covering on an aggregate basis, if required by the Reinsured, this reinsurance shall protect the Reinsured excess of the amounts as provided for herein in the aggregate any one such aggregate loss up to the limit of indemnity as provided for herein in all any one such aggregate loss.

Notwithstanding that this reinsurance is effected on a "losses occurring during the period" basis, all aggregate policies or contracts coming within the scope of this protection shall be covered on a "risks incepting during the period" basis. Furthermore, where an aggregate policy or contract is issued for limits relevant to an overall period greater than 12 months with an inception

date during the period of this reinsurance then such policy or contract shall be covered hereunder for the whole of its period notwithstanding any annual resignation. Long term policy periods with annual limits are to be treated as each annual period being a separate policy or contract with the anniversary date being regarded as the inception date. It is understood and agreed that the inception date of each declaration or "signing off" a contract shall govern its date of attachment to this reinsurance.

It is understood and agreed that policies or contracts to which such aggregate risks attach, effected directly and/or by way of reinsurance, in a series of "layers" (whether immediately excess of each other or otherwise) shall be deemed to be one aggregate risk for the purpose of this reinsurance provided such policies and/or contracts have inception dates during the period of this reinsurance.

Furthermore, in circumstances in which one event or occurrence or series of events or occurrences originating from one cause affects more than one policy or contract issued to different Insureds or Reinsureds, then, in such circumstances, a series of policies or contracts so issued shall be deemed to constitute one aggregate risk for the purpose of this reinsurance, provided that each policy or contract has inception during the period of this reinsurance. Nevertheless, in circumstances in which the policy or policies of more than one Insured are involved in an aggregation of losses, only that part of the aggregation concerned with and originating from the one cause shall be considered as being covered by this reinsurance in respect of each and every loss.

Notwithstanding the foregoing the Reinsured, as an alternative, have the option to extract from an aggregate policy or contract the amount of the loss sustained by them arising from any one accident and/or series of accidents arising out of one event in order that such loss can be added to the Reinsured's losses from accidents or series of accidents arising from the same event on other policies or contracts, provided that the loss occurs during the period of this reinsurance.

Notwithstanding anything herein contained to the contrary, it is understood and agreed that Excess of Loss Reinsurances written by the Reinsured on an aggregate basis issued in the name and for the account of a Lloyd's Syndicate or Insurance or Reinsurance Company protecting their whole account or a section of their account, shall not be covered hereunder on an aggregate basis. The foregoing exclusion shall not apply to aggregate liability assumed by the Reinsured on an "Each and every loss" contract containing an Aggregate Extension Clause.

For the purpose of paragraphs 4 and 5 of this Clause, the amount of a loss from one accident or series of accidents arising out of one event or cause on an aggregate policy or contract shall be deemed to be that percentage of the aggregate loss to the Reinsured on the original policy or contract that the total loss from the particular accident bears to the total aggregate losses to the original Insured or Reinsured on the business protected.

INSPECTION OF RECORDS

No further particulars shall be required by the Reinsurers but the books of the Reinsured, so far as they concern the policies and/or contracts falling within the scope of this reinsurance, shall be open to the inspection of an authorised representative of the Reinsurers at any reasonable time during the continuance of this reinsurance or of any liability hereunder.

AMENDMENTS AND ALTERATIONS

It is hereby understood and agreed that any amendments and/or alterations to this reinsurance that are agreed, either by correspondence and/or Broker's Slip endorsements, shall be automatically binding hereon and shall be considered to form an integral part hereof, subject nevertheless to the issue of a Contract Addendum, if specially requested by the Reinsurers.

NOTICE OF LOSS CLAUSE

All loss settlements made by the Reinsured, including compromise settlements, shall be unconditionally binding upon Reinsurers provided such settlements are within the conditions of the original policies and/or contracts and within the terms of this reinsurance, and amounts falling to the share of the Reinsurers shall be payable by them upon reasonable evidence of the amount paid being given by the Reinsured.

In the event of a claim arising hereunder notice shall be given to the Reinsurers through BLAND PAYNE REINSURANCE BROKERS LIMITED as soon as practicable, and all papers in connection therewith shall be at the command of the Reinsurers on this reinsurance or parties designated by them for inspection.

REINSURANCE CLAUSE

This reinsurance shall be deemed to be subject to the same terms, clauses and conditions as the original policies and/or contracts as far as they may be applicable hereto and shall pay as may be paid thereon, but subject nevertheless to the terms and conditions of this reinsurance.

ERRORS AND OMISSIONS CLAUSE

It is hereby understood and agreed that any inadvertent delays, omissions or errors made in connection with this reinsurance shall not be held to relieve either of the parties hereto from any liability which would have attached to them hereunder if such delay, omission or error had not occurred provided that rectification is made upon discovery. It is further agreed that in all things coming within the scope of this reinsurance the Reinsurers shall share to the extent of their interest the fortunes of the Reinsured.

ARBITRATION CLAUSE

All disputes or differences between the Reinsured and Reinsurers hereon in respect of this Reinsurance shall be referred to two Arbitrators, one to be chosen by each party, and such Arbitrators shall first choose an Umpire before entering upon the reference. If either of the parties fails to appoint its Arbitrator within four weeks after the other has requested arbitration, or if the two Arbitrators fail to agree within a further period of four weeks upon a third to act as Umpire, then the Arbitrator or the Umpire, as the case may be, shall be appointed by the Chairman or a Deputy Chairman of Lloyd's.

This Reinsurance shall be deemed a submission to arbitration within the meaning of the Arbitration Act for the time being in force, and all provisions thereof shall apply hereto except that the Arbitrators shall, in addition to any powers conferred upon them by the said Act, have power to call for and receive and act upon such evidence or information, oral or documentary, whether strictly admissible as evidence or not, as they may think proper.

The Arbitrators and the Umpire shall interpret this Reinsurance as an honourable engagement and they shall make their award with a view to effecting the general purpose of this Reinsurance in a reasonable manner, rather than in accordance with a literal interpretation of the language, the true intention of the parties being that the Reinsurers shall follow the fortunes of the Reinsured.

The Arbitration shall take place in LONDON and the costs thereof shall be borne by the parties thereto as may be directed by the Arbitrators or the Umpire, as the case may be.

This Reinsurance shall be governed by and construed in accordance with the Law of England.

EX 9  
17/18  
TR/15503/6

19/2/79



Sedgwick Payne Limited 686 U.S. Tax Code 1978

Attaching to Policy No. H701/12 Endorsement Ref. DTI Code Year of A/C Lloyd's PPN

RZ0847 Account L.M.X A/C X/L R/1

UNIONAMERICA INSURANCE CO LTD L.M.X A/C X/L R/1

| Period           | Synd No. | Year         | Month | Audit Code | Avn |
|------------------|----------|--------------|-------|------------|-----|
| -3-78 to 30-6-79 | -        | 73           | 11    | M          | N/M |
| Client Ref.      | Synd PSM | Leading U/Wr |       |            |     |
| LMXR 250579      | -        | -            |       |            |     |

ADDITIONAL PREMIUM DUE IRO REINSTATEMENT ON AMERICAN AIRLINES D.C.10 LOSS 250579 RZ084701Z

£ 10.35 x 50% x £ 33,107.52 = £ 2.74 A.P

£ 62,500.00

U\$ 11,965.88 x 50% x U\$ 63,963.72 = U\$ 3,061.53 A.P

U\$ 125,000.00 7.24 A.P

C\$ 25.37 x 50% x C\$ 71,363.26 = C\$

C\$ 125,000.00

HEREON 100% (ROE £1 = \$1.932 / C\$2.1555)

L.P.S.O. Number and Date Stamp

I.L. U. Number and Date Stamp

30 NOV 1983  
11-6 L...

Total 100% 2.74  
Lloyd's 0.11

46.62  
PSAC 1.28

49.45  
Companies 1.35

Currency U\$ In All Gross Premium Marine War

Total 100% 3061.53

3.93 Lloyd's 120.32

46.62  
PSAC 1427.28

49.45  
Companies 1472.92

C\$ 67569 \* 30 DEC 1983  
67570 \* -30 DEC 1983  
27573 \* -30 DEC 1983

Total 100% 7.24

3.93 Lloyd's 445 \* -30 DEC 1983

46.62  
PSAC 3.38

49.45  
Companies 3.58

BRP

BRGE 5%

Sedgwick Payne Limited

686

Tax Code

NYE/US/US/1 XL

£

In All

Marine War

Attaching to Policy No.

Endorsement Ref. 60213

DTI Code

Year of A/C

1978

100

Total

253.97

Assured

RZ0847

Account

LNK X/L RT

Lloyd's PIN

3.93  
Lloyd's

9.98

Period

1.3.78 - 30.6.79

Synd No.

Year Month

M

N/M

Ann

Audit Code

46.62  
HEU  
DEAC

118.40

Client Ref.

Synd PSM

Leading U/Wr

49.45  
Companies

125.59

LNKR 25057A

Additional Premium due in respect of reinstatement on American Airlines DC10 loss at Chicago 25.5.79. RZ084701G.

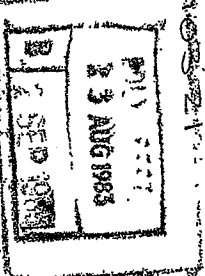
£ 958.87 x 50% x £ 33,107.52 = £ 253.97

£ 62,500.00

U\$ 62,938.83

x 50% x U\$ 63,963.72 = U\$ 16,990.93

U\$ 125,000.00



(Call to small adjust on final collect.)

Hereon 100%

L.P.S.O. Number and Date Stamp

67455 \* 31 AUG 1983

I.L.U. Number and Date Stamp

67456 \* 31 AUG 1983

27412 \* 31 AUG 1983

27413 \* 31 AUG 1983

S.K.O.S. Page 5

R1 059

| Currency             | In All    | Gross Premium | Marine War |
|----------------------|-----------|---------------|------------|
| U\$                  | 16,103.21 |               |            |
| Total                |           |               |            |
| 3.93<br>Lloyd's      | 632.86    |               |            |
| 46.62<br>HEU<br>DEAC | 7,507.32  |               |            |
| 49.45<br>Companies   | 7,963.04  |               |            |
| 49.45<br>Companies   |           |               |            |
| Total                |           |               |            |
| Lloyd's              |           |               |            |
| ILU                  |           |               |            |
| Companies            |           |               |            |

X/5141

3rd November 83

Unionamerica Insurance Co. Ltd. / Continental Insurance Co. of New York

Policy for by Unionamerica Management Co. Ltd. LMX A/c Excess of Loss R/I

£ 62,500 (\$125,000) Excess of £ 62,500 (\$125,000)

L.O.D. 1.3.78 - M. 30.6.79

870847012/1X

Ref LMXR 25.05.79

(51)

insured: American Airlines

to of Loss. DC10 N110AA Crash at Chicago 25.5.79

|                           |            |                 |                |
|---------------------------|------------|-----------------|----------------|
| settled by Unionamerica   | £ 3,754.79 | US\$ 294,366.21 | C# 61.27       |
| by limited liability      | £ 3,108.92 | US\$ 243,731.44 | C# 50.74       |
| less Excess               | £ 1,554.46 | US\$ 121,865.72 | C# 25.37       |
| previously settled hereon | £ 1,554.46 | US\$ 121,865.72 | C# 25.37       |
| settled hereon now:-      | £ 10.35    | US\$ 109,899.84 | US\$ 11,965.88 |
|                           |            |                 | C# 25.37       |

done 4/11/83

Account Code: 7117A3

Outstanding: Nil

Highest Est.

8 125,000

ELP 15% of 30,567

PA 2778

Cos App. 37.379

BCS 12/1/83

Stamp: C.A.P. 8

Sedgwick Payne Limited

686

U.S. Tax Code

1997/98/99/00/01/02/03/04/05/06/07/08/09/10/11/12

Attaching to Policy No. 220847

Endorsement Ref. E234

DTI Code

Year of A/C

1978

Assured

LANGLANDER/CONTINENTAL

Account

Long Y/L R/E

Lloyd's PRN

Period

1.3.78 - 30.6.79

Synd No.

Year

Month

Audit Code

Avn

Client Ref.

LANXA 250579

Synd PSM

Leading U/Wr

ADDITIONAL PREMIUM DATE I.A.O. REINSTATEMENT ON AMERICAN  
ARLINES D.C.10 LOSS at Chicago 25.5.79 R2084701D/E

USD 26,672.00  
USD 125,000.00

x 50%

x USD 63,963.72 =

USD 6,824.16 A.D

£ 361.30

x 50% x £ 33,107.52 =

£ 95.69 A.D

£ 62,500.00

27539 \* 30 SEP 1982  
27540 \* 30 SEP 1982

HIGLEON 100%

L.P.S.O. Number and Date Stamp

I.L.U. Number and Date Stamp

67488 \* 30 SEP 1982

67489 \* 30 SEP 1982

67489 \* 30 SEP 1982



*Get to small of paid to next time*

*Pa*

*5% 5%*

| Currency   | In All   | Gross Premium | Marine War |
|------------|----------|---------------|------------|
| £          | 95.69    |               |            |
| 100% Total |          |               |            |
| Lloyd's    | 3.76     |               |            |
| 46.62      |          |               |            |
| PSAC       | 44.61    |               |            |
| 49.45      |          |               |            |
| Companies  | 47.32    |               |            |
| Currency   |          |               |            |
| USD        |          |               |            |
| 100% Total |          |               |            |
| Lloyd's    | 268.19   |               |            |
| 46.62      |          |               |            |
| PSAC       | 3,181.42 |               |            |
| 49.45      |          |               |            |
| Companies  | 3,374.55 |               |            |
| Currency   |          |               |            |
| Total      |          |               |            |
| Lloyd's    |          |               |            |
| ILU        |          |               |            |
| Companies  |          |               |            |

X14070

14th September 198

40847

Unionamerica Ins. Co Ltd. / Commercial Ins. Co. of NY U/W for by Unionamerica

Management Co. Ltd. LMX A/C Excess of Loss R/I

£62,500 (\$125,000) xs of £62,500 (\$125,000)

L.O.D. 1.3.78 - M.30.6.79

RZ084701D/E

Ref:- LMXR 250579

F. Insured:- AMERICAN AIRLINES

DETAILS OF LOSS:- D.C. 10 N110AA crash @ Chicago 25.5.79

collected by Unionamerica

U\$ 168,858-94

£ 2,105-91

C# 36-32

less excess

U\$ 121,932-42

£ 1,520-67

C# 26-24

U\$ 46,926-52

£ 585-24

C# 10-08

less previously collected

U\$ 20,254-52

£ 223-94

Due hereon

U\$ 26,672-00

£ 361-30

C# 10-08

But C# to be collected as U\$ and adjusted at a later date

RAP.

O/S U\$ 75,009 £ 934 C# 15

C# too small to  
reinsure, cover  
forward to next  
reinstatement



R40847

Sedgwick Payne Limited

686

U.S. Tax Code

NUS/US/USB/XL

Attaching to Policy No.

RZ0847

Endorsement Ref.

XL5/6

DTI Code

Year of A/C

1978

Total/100%

59-31

Assured

UNIONAMERICA/CONTRACTUAL

Account

LHX

X/L R/L

Lloyd's PPN

3.93% Lloyd's

2-33

Period

1.3.78 - 30.6.79

Synd No.

Year

Month

M

N/M

Avn

PSAC

27-65

Client Ref.

Synd PSM

Leading U/Wr

49.45% Companies

29-33

Currency

US\$

Gross Premium In All Marine War

Additional Premium due in respect of reinstatement on American Airlines DC10 for at Chicago 25.5.79 RZ084701B/c

£ 223.94

x 50% x £ 33107.52 = £ 59.31 A.P.

£ 62,500.00

US\$ 20,254.52

x 50% x US\$ 63,963.72 = US\$ 5182.22 A.P.

US\$ 125,000.00

49.45% Companies

2562-61

Henson 100%

I.L.U. Number and Date Stamp

67606 \* 20OCT 1981

27765 \* 20OCT 1981

Play's review in "Number One" A

(ASK) R.O.E. 8 OCT 1981

Total

Lloyd's

ILU

Gross Premium In All Marine War

Gross Premium In All Marine War

C.T.

Blaze 5%

11-15-1 220041

X/35/6

3rd September 1971

X45/6

~~Union~~ America Ins. Co. Ltd ?

Continental Ins Co of N. York } u/w for by u/America Mangmt Co. Ltd.

HMX AIC Excess/Loss All

£62,500 (\$125,000) XS of £62,500 (\$125,000)

h.o.d. 1.3.78 - 11.30.6.79

RZ084701 B/C

Ref: —

Insured: American Airlines

re: us of loss: DC10 N110AA Crash at Chicago. 25.5.79

Settled by u/A  
less Excess  
Due Hereon

£ 1576.06

US\$ 142,550.26

£ 1352.12

" 122,295.74

£ 223.94

US\$ 20,254.52

c/w u/A £ 111.97

US\$ 10,127.26

u/HMgmt £ 111.97

" 10,127.26

O/S £807.4 + US\$ 102,681

2165

# Bland Payne Reinsurance

649

1 JAN 1980

YEAR OF A/C

1978

Total 100%

2,242.00

Attaching to policy No

REB 3618617

DTI CODE 8

LLOYDS PPN 3.93

Total 100%

88.14

R40847

Endorsement Ref. 34514/15

Account 2MX A/c 112 P/A

Audit Code

PSAC 46.62%

1045.59

Assured Unionamerica Ins. Co. Ltd.

PER Management Co. Ltd.

SYND NO

YEAR MONTH

7 2

7.109.07

2) Continental Management

SYND PSM

LEADING UWR

M

N/M

49.45%

17.046.58

Period 1-3-78 to 30-6-79

on basis

Client Ref

NO REF

Additional premium due hereon 1.2.0. extension of period.

US\$

IN ALL

MARINE WAR

Additional premium due hereon 1.2.0. extension of period.

100% AP: £ 2,242.80

US\$ 17,046.58

50% AP: £ 1,121.40

US\$ 8,523.29

50% AP: £ 1,121.40

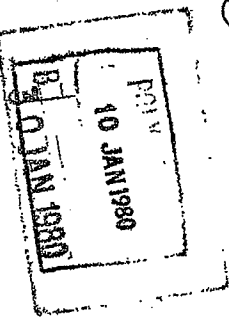
US\$ 8,523.29

50% AP: £ 1,121.40

US\$ 8,523.29

Debit as follows: US\$ 8,523.29

Debit Unionamerica, Inc. 100%



\* Debit Unionamerica, Inc. 100%  
 Disg Account of Unionamerica, Inc.

L.P.S.O. NUMBER AND DATE STAMP

27782 \* 16 JAN 1980  
 27783 \* 16 JAN 1980  
 67600 \* 17 JAN 1980  
 67601 \* 17 JAN 1980



I.L.U. NUMBER AND DATE STAMP

|           |          |
|-----------|----------|
| Companies | 10% Bkgr |
| Lloyds    |          |
| Total     |          |

|           |        |          |
|-----------|--------|----------|
| Companies | 49.45% | 8,429.53 |
| Lloyds    | 3.93%  | 669.93   |
| Total     | 53.38% | 9,099.46 |

|           |        |          |
|-----------|--------|----------|
| Companies | 49.45% | 7,947.12 |
| Lloyds    | 3.93%  | 669.93   |
| Total     | 53.38% | 8,617.05 |

|           |        |           |
|-----------|--------|-----------|
| Companies | 49.45% | 17,046.58 |
| Lloyds    | 3.93%  | 669.93    |
| Total     | 53.38% | 17,716.51 |

|           |        |         |
|-----------|--------|---------|
| Companies | 49.45% | 1045.59 |
| Lloyds    | 3.93%  | 669.93  |
| Total     | 53.38% | 1715.52 |

|           |        |         |
|-----------|--------|---------|
| Companies | 49.45% | 1045.59 |
| Lloyds    | 3.93%  | 669.93  |
| Total     | 53.38% | 1715.52 |

|           |        |         |
|-----------|--------|---------|
| Companies | 49.45% | 1045.59 |
| Lloyds    | 3.93%  | 669.93  |
| Total     | 53.38% | 1715.52 |



BROKER, BPR BROKER L.P.S.O. No. 649 CURRENCY INSD IN ALL MARINE WAR

ATTACHING TO POLICY NO. R. 40847 ENDORSEMENT REF. TOTAL LLOYDS

| REGISTRATION    | V.A.T. | T.O.C. TRIBUNAL | REGISTRATION CATEGORY            | YEAR | MONTH | ILLU | PSAC | OTHER COMPANIES |
|-----------------|--------|-----------------|----------------------------------|------|-------|------|------|-----------------|
| ASSURED/ACCOUNT |        |                 | Unionamerica Ins. Co. Ltd.       |      |       |      |      |                 |
|                 |        |                 | Unionamerica Management Co. Ltd. |      |       |      |      |                 |

LEADING LUMR. 11/19 78/55.35

It is noted and agreed by Reinsurers hereon that the PERIOD of this reinsurance is extended to expire at midnight 30th June, 1979, Local Standard Time at the place where the loss occurs.

In consideration of the foregoing, a pro rata additional premium shall be payable hereunder. (i.e. ~~£224.28~~ plus US\$17,046.58).

All other terms, clauses and conditions, including reinstatement provisions, remaining unaltered.

SAB/ERA U.K. Division  
15.1.79

L.P.S.O. NUMBER AND DATE STAMP

ILLU. NUMBER AND DATE STAMP

P.S.A.C. NUMBER AND DATE STAMP

PSAC QUALITY  
15/179  
2009/78

N.A.L.S.  
7/2/79  
312943.

78-71-012

SIGNING

SLIP

FOLDER

PART

154222

POLICY NO.  
R 40847

Renewal of  
R 34155

|                      |                 |
|----------------------|-----------------|
| No. OF SIGNING SLIPS | 3               |
| MARKET THIS SLIP     | Compensated WAC |

Sedgwick Payne Limited

686  
SPL

~~649~~

Certified that this is a true, complete and up to date copy of the original written slip or the initialled signing slip including all alterations up to the date of submission to L.P.S.©/I.L.U./P.S.A.C.

SLIP

+

Attachments

  
Director

|                  |             |            |      |
|------------------|-------------|------------|------|
| CURRENCY         | SIGNED LINE |            | SUP  |
| TOTAL            | 100%        | \$ 67,000  | OD   |
| LOYD'S           |             |            | S    |
| COMPANIES        |             |            | ITOI |
| RATE OF EXCHANGE |             | STG. EQUIV | ET   |

L.P.S.O. No. AND DATE

3 4 3 POLICY SIGNED

LINE SYNDIC ETC

PSAC SIGNING  
DATE AND NUMBER  
P7806070002850

STAT  
PSAC  
TUM

|                  |             |               |          |
|------------------|-------------|---------------|----------|
| CURRENCY         | SIGNED LINE | GROSS PREMIUM |          |
|                  |             | INC. WAR      | WAR ONLY |
| US\$             | 100%        | US\$ 51,000   |          |
| TOTAL            |             |               |          |
| LOYD'S           |             |               |          |
| COMPANIES        |             |               |          |
| RATE OF EXCHANGE |             | STG. EQUIV    |          |

L.P.S.O. No. AND DATE

PSAC SIGNING  
DATE AND NUMBER  
P7806070002665

ED (B)

PSAC

PERCE P1  
PERCE P2  
PERCE P3  
PERCE P4

authorized  
T.S.A. b  
Clause

F.T.O.

PSAC F.G.